

# Grand Island Public Schools

Debt Service Schedule - Bond Fund  
Fiscal Year 2015 - 2016 Through 2039 - 2040

Date Paid	2014 SERIES (12-01-2014)		2012 SERIES		2011 SERIES		2005 SERIES		SERIES 2005 ESCROW		PAYMENT TOTALS		Grand Total	Fiscal Year	DEBT SERVICE TOTALS		
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest			Principal	Interest	FY Totals
12/01/2015					\$1,950,000	\$44,165.00					\$1,950,000	\$44,165.00	\$1,994,165.00	2015 - 2016			
12/15/2015	\$585,000	\$1,199,850	\$245,000	\$331,062.50			\$155,000	\$457,802.50		-\$454,547.50	\$985,000	\$1,534,167.50	\$2,519,167.50				
06/01/2016											\$0	\$34,902.50	\$34,902.50				
06/15/2016		\$1,191,075		\$328,612.50							\$0	\$1,519,687.50	\$1,519,687.50		\$2,935,000	\$3,132,922.50	\$6,067,922.50
12/01/2016					\$1,970,000	\$34,902.50					\$1,970,000	\$34,902.50	\$2,004,902.50	2016 - 2017			
12/15/2016	\$170,000	\$1,191,075	\$400,000	\$328,612.50			\$155,000			-\$155,000	\$570,000	\$1,519,687.50	\$2,089,687.50				
06/01/2017											\$0	\$23,082.50	\$23,082.50				
06/15/2017		\$1,188,525		\$324,612.50							\$0	\$1,513,137.50	\$1,513,137.50		\$2,540,000	\$3,090,810.00	\$5,630,810.00
12/01/2017					\$1,995,000	\$23,082.50					\$1,995,000	\$23,082.50	\$2,018,082.50	2017 - 2018			
12/15/2017		\$1,188,525	\$415,000	\$324,612.50			\$165,000			-\$165,000	\$415,000	\$1,513,137.50	\$1,928,137.50				
06/01/2018											\$0	\$8,618.75	\$8,618.75				
06/15/2018		\$1,188,525		\$320,462.50							\$0	\$1,508,987.50	\$1,508,987.50		\$2,410,000	\$3,053,826.25	\$5,463,826.25
12/01/2018					\$985,000	\$8,618.75					\$985,000	\$8,618.75	\$993,618.75	2018 - 2019			
12/15/2018		\$1,188,525	\$425,000	\$320,462.50			\$170,000			-\$170,000	\$425,000	\$1,508,987.50	\$1,933,987.50				
06/15/2019		\$1,188,525		\$316,212.50							\$0	\$1,504,737.50	\$1,504,737.50		\$1,410,000	\$3,022,343.75	\$4,432,343.75
12/15/2019		\$1,188,525	\$2,485,000	\$316,212.50			\$2,250,000			-\$2,250,000	\$2,485,000	\$1,504,737.50	\$3,989,737.50	2019 - 2020			
06/15/2020		\$1,188,525		\$278,937.50							\$0	\$1,467,462.50	\$1,467,462.50		\$2,485,000	\$2,972,200.00	\$5,457,200.00
12/15/2020		\$1,188,525	\$2,560,000	\$278,937.50			\$2,365,000			-\$2,365,000	\$2,560,000	\$1,467,462.50	\$4,027,462.50	2020 - 2021			
06/15/2021		\$1,188,525		\$240,537.50							\$0	\$1,429,062.50	\$1,429,062.50		\$2,560,000	\$2,896,525.00	\$5,456,525.00
12/15/2021		\$1,188,525	\$2,635,000	\$240,537.50			\$2,485,000			-\$2,485,000	\$2,635,000	\$1,429,062.50	\$4,064,062.50	2021 - 2022			
06/15/2022		\$1,188,525		\$201,012.50							\$0	\$1,389,537.50	\$1,389,537.50		\$2,635,000	\$2,818,600.00	\$5,453,600.00
12/15/2022		\$1,188,525	\$2,715,000	\$201,012.50			\$2,605,000			-\$2,605,000	\$2,715,000	\$1,389,537.50	\$4,104,537.50	2022 - 2023			
06/15/2023		\$1,188,525		\$154,700							\$0	\$1,343,225.00	\$1,343,225.00		\$2,715,000	\$2,732,762.50	\$5,447,762.50
12/15/2023		\$1,188,525	\$2,820,000	\$154,700			\$2,740,000			-\$2,740,000	\$2,820,000	\$1,343,225.00	\$4,163,225.00	2023 - 2024			
06/15/2024		\$1,188,525		\$98,300							\$0	\$1,286,825.00	\$1,286,825.00		\$2,820,000	\$2,630,050.00	\$5,450,050.00
12/15/2024		\$1,188,525	\$2,935,000	\$98,300			\$2,875,000			-\$2,875,000	\$2,935,000	\$1,286,825.00	\$4,221,825.00	2024 - 2025			
06/15/2025		\$1,188,525		\$39,600							\$0	\$1,228,125.00	\$1,228,125.00		\$2,935,000	\$2,514,950.00	\$5,449,950.00
12/15/2025		\$1,188,525	\$1,980,000	\$39,600			\$3,005,000			-\$3,005,000	\$1,980,000	\$1,228,125.00	\$3,208,125.00	2025 - 2026			
06/15/2026		\$1,188,525									\$0	\$1,188,525.00	\$1,188,525.00		\$1,980,000	\$2,416,650.00	\$4,396,650.00
12/15/2026		\$1,188,525									\$0	\$1,188,525.00	\$1,188,525.00	2026 - 2027			
06/15/2027		\$1,188,525									\$0	\$1,188,525.00	\$1,188,525.00		\$0	\$2,377,050.00	\$2,377,050.00
12/15/2027		\$1,188,525									\$0	\$1,188,525.00	\$1,188,525.00	2027 - 2028			
06/15/2028		\$1,188,525									\$0	\$1,188,525.00	\$1,188,525.00		\$0	\$2,377,050.00	\$2,377,050.00
12/15/2028		\$1,188,525									\$0	\$1,188,525.00	\$1,188,525.00	2028 - 2029			
06/15/2029		\$1,188,525									\$0	\$1,188,525.00	\$1,188,525.00		\$0	\$2,377,050.00	\$2,377,050.00
12/15/2029		\$1,188,525									\$0	\$1,188,525.00	\$1,188,525.00	2029 - 2030			
06/15/2030		\$1,188,525									\$0	\$1,188,525.00	\$1,188,525.00		\$0	\$2,377,050.00	\$2,377,050.00
12/15/2030	\$2,920,000	\$1,188,525									\$2,920,000	\$1,188,525.00	\$4,108,525.00	2030 - 2031			
06/15/2031		\$1,115,525									\$0	\$1,115,525.00	\$1,115,525.00		\$2,920,000	\$2,304,050.00	\$5,224,050.00
12/15/2031	\$4,360,000	\$1,115,525									\$4,360,000	\$1,115,525.00	\$5,475,525.00	2031 - 2032			
06/15/2032		\$1,028,325									\$0	\$1,028,325.00	\$1,028,325.00		\$4,360,000	\$2,143,850.00	\$6,503,850.00
12/15/2032	\$4,565,000	\$1,028,325									\$4,565,000	\$1,028,325.00	\$5,593,325.00	2032 - 2033			
06/15/2033		\$914,200									\$0	\$914,200.00	\$914,200.00		\$4,565,000	\$1,942,525.00	\$6,507,525.00
12/15/2033	\$4,795,000	\$914,200									\$4,795,000	\$914,200.00	\$5,709,200.00	2033 - 2033			
06/15/2034		\$794,325									\$0	\$794,325.00	\$794,325.00		\$4,795,000	\$1,708,525.00	\$6,503,525.00
12/15/2034	\$5,015,000	\$794,325									\$5,015,000	\$794,325.00	\$5,809,325.00	2034 - 2035			
06/15/2035		\$694,025									\$0	\$694,025.00	\$694,025.00		\$5,015,000	\$1,488,350.00	\$6,503,350.00
12/15/2035	\$5,220,000	\$694,025									\$5,220,000	\$694,025.00	\$5,914,025.00	2035 - 2036			
06/15/2036		\$589,625									\$0	\$589,625.00	\$589,625.00		\$5,220,000	\$1,283,650.00	\$6,503,650.00
12/15/2036	\$5,460,000	\$589,625									\$5,460,000	\$589,625.00	\$6,049,625.00	2036 - 2037			
06/15/2037		\$453,125									\$0	\$453,125.00	\$453,125.00		\$5,460,000	\$1,042,750.00	\$6,502,750.00

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Fiscal Year 2015 - 2016 Through 2039 - 2040

Date Paid	2014 SERIES (12-01-2014)		2012 SERIES		2011 SERIES		2005 SERIES		SERIES 2005 ESCROW		PAYMENT TOTALS		Grand Total	Fiscal Year	DEBT SERVICE TOTALS		
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest			Principal	Interest	FY Totals
12/15/2037	\$5,745,000	\$453,125									\$5,745,000	\$453,125.00	\$6,198,125.00	2037 - 2038			
06/15/2038		\$309,500									\$0	\$309,500.00	\$309,500.00		\$5,745,000	\$762,625.00	\$6,507,625.00
12/15/2038	\$6,035,000	\$309,500									\$6,035,000	\$309,500.00	\$6,344,500.00	2038 - 2039			
06/15/2039		\$158,625									\$0	\$158,625.00	\$158,625.00		\$6,035,000	\$468,125.00	\$6,503,125.00
12/15/2039	\$6,345,000	\$158,625									\$6,345,000	\$158,625.00	\$6,503,625.00	2039 - 2040			
06/15/2040											\$0	\$0.00	\$0.00		\$6,345,000	\$158,625.00	\$6,503,625.00
<b>TOTALS</b>	<b>\$51,215,000</b>	<b>\$50,268,421.67</b>	<b>\$21,340,000</b>	<b>\$7,159,518.75</b>	<b>\$9,995,000</b>	<b>\$549,676.44</b>	<b>\$19,950,000</b>	<b>\$9,520,504.64</b>	<b>-\$18,815,000</b>	<b>-\$3,636,380.00</b>	<b>\$48,760,000</b>	<b>\$47,450,130.83</b>	<b>\$96,210,130.83</b>		<b>\$77,885,000</b>	<b>\$54,092,915.00</b>	<b>\$131,977,915.00</b>
Series Totals	\$101,483,421.67	\$28,499,518.75	\$10,544,676.44	\$29,470,504.64	\$22,451,380.00	\$96,210,130.83											

FY 2015 - 2016	
<b>SERIES 2014 Account Numbers (Series 2014)</b>	
07.5950.0000.400.0610.0000 - Principal	\$585,000.00
07.5950.0000.400.0620.0000 - Interest	\$2,390,925.00
07.5950.0000.400.0690.0000 - Other	\$577.50
<b>Sub Total</b>	<b>\$2,976,502.50</b>
<b>SERIES 2012 Refinancing Account Numbers (Bond 4)</b>	
07.5970.0000.400.0610.0000 - Principal	\$245,000.00
07.5970.0000.400.0620.0000 - Interest	\$659,675.00
07.5970.0000.400.0690.0000 - Other	\$500.00
<b>Sub Total</b>	<b>\$905,175.00</b>
<b>SERIES 2011 Refinancing Account Numbers (Bond 2)</b>	
07.5965.0000.400.0610.0000 - Principal	\$1,950,000.00
07.5965.0000.400.0620.0000 - Interest	\$79,067.50
07.5965.0000.400.0690.0000 - Other	\$500.00
<b>Sub Total</b>	<b>\$2,029,567.50</b>
<b>SERIES 2005 Account Numbers (Bond 4) Less Escrow</b>	
07.5955.0000.400.0610.0000 - Principal	\$155,000.00
07.5955.0000.400.0620.0000 - Interest	\$3,255.00
07.5955.0000.400.0690.0000 - Other	\$500.00
<b>Sub Total</b>	<b>\$158,755.00</b>
07.5000.0000.400.0747.0000 - Necessary Cash Reserve	
NCR	\$3,930,000.00
Principal	\$2,935,000.00
Interest	\$3,132,922.50
Miscellaneous	\$2,077.50
<b>Totals</b>	<b>\$10,000,000.00</b>

DEBT SERVICE TOTALS			
YEARS	Principal	Interest	Fiscal Year Totals
2015 - 2016	\$2,935,000.00	\$3,132,922.50	\$6,067,922.50
2016 - 2017	\$2,540,000.00	\$3,090,810.00	\$5,630,810.00
2017 - 2018	\$2,410,000.00	\$3,053,826.25	\$5,463,826.25
2018 - 2019 +	\$70,000,000.00	\$44,815,356.25	\$114,815,356.25
Outstanding - Sept.	\$77,885,000.00	\$54,092,915.00	\$131,977,915.00
Current Year	-\$2,935,000.00	-\$3,132,922.50	-\$6,067,922.50
Outstanding - Aug.	\$74,950,000.00	\$50,959,992.50	\$125,909,992.50

Beginning of Fiscal Year	
4.492069%	<b>\$2,938,020,328</b>
Debt Load	Valuation