

9311 DONATIONS OF COLLECTIBLES, GIFTS, GRANTS, AND BEQUESTS

The Grand Island Public Schools may be presented with donations of collectibles, gifts, grants, and bequests. Significant gifts or donations shall be made known to the Superintendent. All decisions about the utilization and disposition of said gifts shall be made by the Board of Education. Any property or funds donated to the school by auxiliary units, other agencies, or individuals, becomes the property of the Grand Island Public Schools and to be used in a manner in keeping with the best interests of the District.

Direct donations of materials, goods, or services from businesses or corporations in excess of \$250 per occurrence must be made directly to the Grand Island Public Schools Foundation. The Foundation will issue receipts suitable for tax purposes to businesses or corporations that make such donations. Donations of artwork (statues, collectibles, . . .) will meet IRS requirements and GIPS Foundation policies.

Any grant or donation of a capital improvement to any school property or any transfer of real property to the district, regardless of the amount of the improvement or value of the property, shall require prior approval by the Board of Education. Any contracts or professional services, which could include but are not limited to architects and engineers, must meet professional standards of the Grand Island Public Schools. All capital improvement projects must be coordinated with District Operational Services.

Cross reference: 9310 FUNDRAISING ACTIVITIES
 GIPS Foundation Gift Acceptance Policy

Policy Adopted: 03.15.2021