

4213 BUDGET IMPLEMENTATION

The Grand Island Public Schools places the responsibility for administering the operating budget, once adopted, with the Superintendent. In order to allow the Superintendent to administer and control the budget in an effective and efficient manner, the following principles shall be followed:

1. All actions of the Superintendent or duly delegated employees of the district in executing the programs and/or activities as set forth in the adopted operating budget, are authorized to implement all such programs and/or activities, subject, however, to continuous review by the Board and further limited to the following provisions:
 - (a) All expenditures of funds for the employment and assignment of personnel meet the legal requirements of the State of Nebraska.
 - (b) All expenditures so authorized are contained and fully funded within the appropriate funds of the operating unit as adopted by the Board.
 - (c) Complete listing of expenditures for supplies, materials, and services, are listed monthly for approval as claims by the Board of Education.
 - (d) All purchases are made in accordance with appropriate state requirements and policies adopted by this Board of Education.
 - (e) Appropriate financial reports are given to the Board monthly for Board control purposes.

2. The Board recognizes that proper payment of bills improves efficiency, lowers the cost of operation, takes advantage of time discounts, and presents a businesslike image in the community. It therefore authorizes the Superintendent or designated representative to organize the business affairs of the school district in such a manner to provide for the efficient and timely payment of all claims for materials and services. An annual schedule will be produced and updated throughout the year to delineate dates for weekly payment of claims.

Legal Reference: Neb. Statute 79-805

Policy Adopted 10/4/76

Policy Reviewed 2/10/92

Policy Revised: 07.13.2015

Policy Revised: 06.11.2020