

## GIPS 11<sup>th</sup>/12<sup>th</sup> Grade Economics Design Map

Units (in sequence)	Estimated Time Frame (days)	K-12 Program Strands With Corresponding Course/Grade Level Standards	K-12 Program Enduring Understandings (for Content & Process)	Program Level Essential Questions (for Content & Process)	Assessments (note if optional)	C/GL Key Vocabulary Concepts
<p style="text-align: center;"><b>Unit 1</b> <b>Introduction to Economics</b></p>	<p>12 days</p>	<p style="text-align: center;"><u>Content</u></p> <p><b>6.0 Impact Of Economic Systems</b> Explain the economic theories of important economists throughout history (e.g., Adam Smith, John Maynard Keynes, and Alan Greenspan).</p> <p>Demonstrate the role of scarcity, opportunity cost, factors of production, and wants vs. needs in making choices</p> <p>Compare and contrast economic systems, and how they answer the basic questions of economics.</p> <p>Explain Characteristics of a market economy (e.g., private ownership, free enterprise, freedom of choice, and profits).</p> <p>Explain the economic goals of a market economy (e.g., growth, stability, and efficiency).</p> <p><b>4.0 Groups and Institutions</b> Explain the relationship between the culture and economic system of a society</p> <p style="text-align: center;"><u>Process</u></p> <p><b>1.2 Communicating</b></p>	<p style="text-align: center;"><u>Content</u></p> <p>Everyone (from individuals to governments) must make economic choices because of limited resources</p> <p>Every economic system punishes some and rewards others</p> <p>Economics shape the ideas, choices and actions of individuals and groups</p> <p>Economic systems provide ways to produce and distribute goods and services</p> <p>Just because you want something does not mean you can afford it</p> <p>Group identity shapes ideas, choices, and actions of individuals</p> <p style="text-align: center;"><u>Process</u></p> <p>A historian/ social scientist effectively clarifies events while making their interpretation transparent to the audience</p>	<p style="text-align: center;"><u>Content</u></p> <p>How do I work to get what I want?</p> <p>Who should get what? Who should make what? How does that impact who we are?</p> <p>Who has access to opportunities?</p> <p>How do we make sense of the unfairness of the system?</p> <p>How do groups shape who we are?</p> <p style="text-align: center;"><u>Process</u></p> <p>What is the author trying to say? Who is/ was the intended audience? How did that affect the way information and ideas were presented?</p>	<p>Chapter 1 Test: Intro to Economy (optional)</p> <p>Chapter 2 Test: Economic Systems</p>	<p>absolute advantage</p> <p>banking</p> <p>budget deficit</p> <p>comparative</p> <p>Consumer Price Index</p> <p>credit</p> <p>demand</p> <p>economic system</p> <p>exchange rate</p> <p>factors of production</p> <p>free enterprise</p> <p>Gross Domestic Product</p> <p>inflation</p> <p>interest</p> <p>investment</p> <p>macroeconomics</p> <p>market economy</p> <p>money</p> <p>microeconomics</p> <p>monetary policy</p> <p>opportunity cost</p> <p>scarcity</p> <p>supply</p> <p>tariff</p> <p>taxation</p>

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Unit 2 <b>Practical Economics: Debt and Saving</b>	20 days	<p style="text-align: center;"><u>Content</u></p> <p><b>6.0 Impact of Economic Systems</b> Apply the concept of personal finance (e.g., borrowing, debt, interest rates, saving, and investing).</p> <p><b>2.0 Potential of the Individual</b></p> <p style="text-align: center;"><u>Process</u></p> <p><b>1.1 Researching, Analyzing, and Synthesizing</b></p>	<p style="text-align: center;"><u>Content</u></p> <p>Economic systems provide ways to produce and distribute goods and services</p> <p>Everyone (from individuals to governments) must make economic choices because of limited resources</p> <p>Economics shape the ideas, choices and actions of individuals and groups</p> <p>The ideas, choices, and actions of a person can have significant ripple effects</p> <p style="text-align: center;"><u>Process</u></p> <p>The quality of the history/ research is grounded in the integrity of the question</p>	<p style="text-align: center;"><u>Content</u></p> <p>How do I work to get what I want?</p> <p>Who should get what? Who should make what? How does that impact who we are?</p> <p>Who has access to opportunities?</p> <p>How can one person make a difference?</p> <p style="text-align: center;"><u>Process</u></p> <p>When do I have enough information to draw a conclusion?</p>	<p>Chapter 4 Test: Debt</p> <p>Chapter 6 Test: Saving</p>	<p>absolute advantage</p> <p>banking</p> <p>budget deficit</p> <p>comparative</p> <p>Consumer Price Index</p> <p>credit</p> <p>demand</p> <p>economic system</p> <p>exchange rate</p> <p>factors of production</p> <p>free enterprise</p> <p>Gross Domestic Product</p> <p>inflation</p> <p>interest</p> <p>investment</p> <p>macroeconomics</p> <p>market economy</p> <p>money</p> <p>microeconomics</p> <p>monetary policy</p> <p>opportunity cost</p> <p>scarcity</p> <p>supply</p> <p>tariff</p> <p>taxation</p>

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Unit 3 <b>Demand and Supply</b>	18 days	<p style="text-align: center;"><u>Content</u></p> <p><b>6.0 Impact of Economic Systems</b> Demonstrate the relationship of supply and demand in establishing prices.</p> <p><b>2.0 Potential of the Individual</b> Describe the impact of consumer attitudes on the economy (e.g., demand, fads, and consumer confidence)</p> <p style="text-align: center;"><u>Process</u></p> <p><b>1.3 Generalizing to Create Connections</b></p> <p><b>1.4 Distinguishing Relationships Between and Among Events</b></p>	<p style="text-align: center;"><u>Content</u></p> <p>Just because you want something does not mean you can afford it</p> <p>Economic systems provide ways to produce and distribute goods and services</p> <p>Everyone (from individuals to governments) must make economic choices because of limited resources</p> <p>Every economic system punishes some and rewards others</p> <p>Economics shape the ideas, choices and actions of individuals and groups</p> <p>The ideas, choices, and actions of a person can have significant ripple effects</p> <p style="text-align: center;"><u>Process:</u></p> <p>Historians and social scientists work to articulate the lessons learned from a particular set of circumstances so that we can make meaning of other sets of circumstances</p> <p>One event has a ripple effect on other events</p> <p>Knowing the context of an event (what triggered it and what it triggers) deepens understanding of that event</p>	<p style="text-align: center;"><u>Content</u></p> <p>Who should get what? Who should make what? How does that impact who we are?</p> <p>How do we make sense of the unfairness of the system?</p> <p>How can one person make a difference?</p> <p style="text-align: center;"><u>Process</u></p> <p>Where have I seen this before? How can I use this connection to make predictions, investigate further and draw conclusions?</p> <p>What is the cause and what is the effect of this event?</p>	<p>Performance Task: Hat Market</p> <p>Chapter 7 Test: Demand and Supply</p>	<p>absolute advantage</p> <p>banking</p> <p>budget deficit</p> <p>comparative</p> <p>Consumer Price Index</p> <p>credit</p> <p>demand</p> <p>economic system</p> <p>exchange rate</p> <p>factors of production</p> <p>free enterprise</p> <p>Gross Domestic Product</p> <p>inflation</p> <p>interest</p> <p>investment</p> <p>macroeconomics</p> <p>market economy</p> <p>money</p> <p>microeconomics</p> <p>monetary policy</p> <p>opportunity cost</p> <p>scarcity</p> <p>supply</p> <p>tariff</p> <p>taxation</p>

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<p><b>Unit 4</b> <b>Measuring the Economy's Performance</b></p>	<p>15 days</p>	<p style="text-align: center;"><u>Content</u></p> <p><b>6.0 Impact of Economic Systems</b> Summarize the course of the United States economy through the 20<sup>th</sup> Century (e.g., the Great Depression, World War II, and contemporary times).</p> <p>Analyze basic economic measurements (e.g., GDP, National Income, and Consumer Price Index)</p> <p>Describe the impact of consumer attitudes on the economy (e.g., demand, fads, and consumer confidence)</p> <p style="text-align: center;"><u>Process</u></p> <p><b>1.1 Researching, Analyzing, and Synthesizing</b></p> <p><b>1.4 Distinguishing Relationships Between and Among Events</b></p> <p><b>1.3 Generalizing to Create Connections</b></p>	<p style="text-align: center;"><u>Content</u></p> <p>Just because you want something does not mean you can afford it</p> <p>Everyone (from individuals to governments) must make economic choices because of limited resources</p> <p>Every economic system punishes some and rewards others</p> <p>Economics shape the ideas, choices and actions of individuals and groups</p> <p style="text-align: center;"><u>Process</u></p> <p>Historians and social scientists work to explain what happened through a continuous process of questioning, research, analysis, and interpretation</p> <p>One event has a ripple effect on other events</p> <p>Historians and social scientists work to articulate the lessons learned from a particular set of circumstances so that we can make meaning of other sets of circumstances</p>	<p style="text-align: center;"><u>Content</u></p> <p>Who should get what? Who should make what? How does that impact who we are?</p> <p>Who has access to opportunities?</p> <p style="text-align: center;"><u>Process</u></p> <p>How do I find what I'm looking for?</p> <p>How do historians and social scientists handle different points of view?</p> <p>How do we figure out what happened and when?</p> <p>What are the lessons learned from this (i.e. event, biography, primary source, time period)?</p> <p>Where have I seen this before? How can I use this connection to make predictions, investigate further and draw conclusions?</p>	<p>Chapter 13 Test: Measuring the Economy</p>	<p>absolute advantage</p> <p>banking</p> <p>budget deficit</p> <p>comparative</p> <p>Consumer Price Index</p> <p>credit</p> <p>demand</p> <p>economic system</p> <p>exchange rate</p> <p>factors of production</p> <p>free enterprise</p> <p>Gross Domestic Product</p> <p>inflation</p> <p>interest</p> <p>investment</p> <p>macroeconomics</p> <p>market economy</p> <p>money</p> <p>microeconomics</p> <p>monetary policy</p> <p>opportunity cost</p> <p>scarcity</p> <p>supply</p> <p>tariff</p> <p>taxation</p>

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<b>Unit 5</b> <b>Money, Banking, and the Federal Reserve System</b>	12 days	<p style="text-align: center;"><u>Content</u></p> <p><b>6.0 Impact of Economic Systems</b> Explain the economic theories of important economists throughout history (e.g., Adam Smith, John Maynard Keynes, and Alan Greenspan).</p> <p>Explain the role of the federal Reserve system in setting monetary policy.</p> <p style="text-align: center;"><u>Process</u></p> <p><b>1.4 Distinguishing Relationships Between and Among Events</b></p>	<p style="text-align: center;"><u>Content</u></p> <p>Just because you want something does not mean you can afford it</p> <p>Everyone (from individuals to governments) must make economic choices because of limited resources</p> <p>Economics shape the ideas, choices and actions of individuals and groups</p> <p style="text-align: center;"><u>Process</u></p> <p>One event has a ripple effect on other events</p> <p>Knowing the context of an event (what triggered it and what it triggers) deepens understanding of that event</p>	<p style="text-align: center;"><u>Content</u></p> <p>Who should get what? Who should make what? How does that impact who we are?</p> <p style="text-align: center;"><u>Process</u></p> <p>What is the cause and what is the effect of this event?</p>	<p>Chapter 14 Test: Money and Banking (optional)</p> <p>Chapter 15 Test: Federal Reserve</p>	absolute advantage banking budget deficit comparative Consumer Price Index credit demand economic system exchange rate factors of production free enterprise Gross Domestic Product inflation interest investment macroeconomics market economy money microeconomics monetary policy opportunity cost scarcity supply tariff taxation

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<b>Unit 6 Government and Economics</b>	15 days	<p style="text-align: center;"><u>Content</u></p> <p><b>6.0 Impact of Economic Systems</b> Examine the economic development of the United States (e.g., trade, tariffs, taxation, and debt).</p> <p>Explain the economic theories of important economists throughout history (e.g., Adam Smith, John Maynard Keynes, and Alan Greenspan).</p> <p><b>3.0 Power and Governance</b> Analyze fiscal policies of the United States government and the federal budget</p> <p>Describe types and forms of taxation and the expectation of public services</p> <p style="text-align: center;"><u>Process</u></p> <p><b>1.1 Researching, Analyzing, and Synthesizing</b></p>	<p style="text-align: center;"><u>Content</u></p> <p>Just because you want something does not mean you can afford it</p> <p>Economic systems provide ways to produce and distribute goods and services</p> <p>Everyone (from individuals to governments) must make economic choices because of limited resources</p> <p>Every economic system punishes some and rewards others</p> <p>Economics shape the ideas, choices and actions of individuals and groups</p> <p>Government establishes rules that people are expected to live by</p> <p style="text-align: center;"><u>Process</u></p> <p>One event has a ripple effect on other events</p> <p>Knowing the context of an event (what triggered it and what it triggers) deepens understanding of that event</p>	<p style="text-align: center;"><u>Content</u></p> <p>Who should get what? Who should make what? How does that impact who we are?</p> <p>How do we make sense of the unfairness of the system?</p> <p>Who has the power in this government?</p> <p>What is the reason behind the law?</p> <p style="text-align: center;"><u>Process</u></p> <p>How do I find what I'm looking for?</p> <p>When do I have enough information to draw an conclusion?</p>	<p>Performance Task: Current Event</p> <p>Performance Task: Federal Spending</p> <p>Chapter 16 Test: Government and Economics</p>	<p>absolute advantage</p> <p>banking</p> <p>budget deficit</p> <p>comparative</p> <p>Consumer Price Index</p> <p>credit</p> <p>demand</p> <p>economic system</p> <p>exchange rate</p> <p>factors of production</p> <p>free enterprise</p> <p>Gross Domestic Product</p> <p>inflation</p> <p>interest</p> <p>investment</p> <p>macroeconomics</p> <p>market economy</p> <p>money</p> <p>microeconomics</p> <p>monetary policy</p> <p>opportunity cost</p> <p>scarcity</p> <p>supply</p> <p>tariff</p> <p>taxation</p>

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<b>Unit 7 World Trade</b>	5 days	<p style="text-align: center;"><u>Content</u></p> <p><b>6.0 Impact of Economic Systems</b> Examine the economic development of the United States (e.g., trade, tariffs, taxation, and debt).</p> <p>Summarize the basics of international trade (e.g., absolute and comparative advantage, exchange rates, and trade policies).</p> <p><b>8.0 Environmental Influences</b> Compare and contrast human and natural resources available to nations (e.g., environmental, population, wealth, system of distribution, trade, and technology).</p> <p>Explain the relationship between the culture and economic system of a society</p> <p style="text-align: center;"><u>Process</u></p> <p><b>1.5 Using Tools to Develop Geographic Awareness</b></p>	<p style="text-align: center;"><u>Content</u></p> <p>Just because you want something does not mean you can afford it</p> <p>Everyone (from individuals to governments) must make economic choices because of limited resources</p> <p>Every economic system punishes some and rewards others</p> <p>Economics shape the ideas, choices and actions of individuals and groups</p> <p>The natural resources and location of a place significantly affect the livelihood, politics, and opportunities of the people living there.</p> <p style="text-align: center;"><u>Process</u></p> <p>Geographic location affects identity, events, and decisions</p>	<p style="text-align: center;"><u>Content</u></p> <p>How do I work to get what I want?</p> <p>Who should get what? Who should make what? How does that impact who we are?</p> <p>Who has access to opportunities?</p> <p>How do we make sense of the unfairness of the system?</p> <p>How does where you live affect how you live?</p> <p style="text-align: center;"><u>Process</u></p> <p>What are the boundaries this space/ community/ nation? How does that shape the identity of the people who live there?</p>	Chapter 18 Test: World Trade (optional)	absolute advantage banking budget deficit comparative Consumer Price Index credit demand economic system exchange rate factors of production free enterprise Gross Domestic Product inflation interest investment macroeconomics market economy money microeconomics monetary policy opportunity cost scarcity supply tariff taxation